

Declaration cum Request to Change Residential Status
(To be submitted by Customer Changing Status from Non-Resident to Resident)

I/We _____,

Customer Relationship Number _____ maintain the following accounts with Kotak

Mahindra Bank, _____ Branch

NRE / NRO Savings / Current Accounts (Mention account number (s) only)

1. _____ 2. _____

3. _____ 4. _____

NRE / NRO / FCNR Term Deposits

Sr. No.	Term Deposit No.	Type of Term deposit	Principal Amount (INR/FCY)	Start Date	Maturity Date

I/We confirm that I/We intend to stay in India for taking up Employment or carrying out Business or Vocation.

I/We confirm that I/We have destroyed/ surrendered to the bank, the cheque book and debit card for all my/our Non Resident accounts held with the bank.

I/We confirm that the below mentioned cheques have been issued from my NRO account as Post dated Cheques towards EMI payments of loan taken by me/us and the same will be honoured by the Bank on presentment.

Sr. No.	Cheque series From	Cheque series To

I am aware that thereafter any cheques issued by me from my NRE account will not be honored and returned by the Bank.

I/We confirm that I/We wish to close the following Non-Resident accounts including Term Deposit where I am a first holder and the same not being my primary account. (Mention account number(s) only)

1. _____ 2. _____

I/We confirm that I/We wish to keep the following Non-Resident accounts / deposits in "former or survivor" mode where I am not the first holder (Only applicable to NRE/FCNR). (Mention account number(s) only)

1. _____ 2. _____

I/We confirm that I/We wish to delete my name in the following Non-Resident account / deposits where I am not the first holder. (Mention account number (s) only)

1. _____ 2. _____

I/We request you to -

- Convert the NRO account to resident account.
- Close the NRE account and transfer the proceeds to resident account.
- Maintain the debit authorization for locker and all demat related charges in the new Scheme/Product.
- Maintain the credit instructions of Interest/maturity of Term Deposit (s) under the new Scheme/Product.
- Maintain the Sweep-in instructions under the new Scheme/Product.

- Close the overdraft facility in my/our Non-Resident account held with your bank.
- Maintain the Standing Instruction under the new Scheme/Product.
- Continue the FCNR deposit till maturity. On maturity, please park the closure proceeds in my resident account (post conversion). The FCNR deposit shall be treated as resident deposit till maturity for all purposes, except for the provision relating to rate of interest as applicable to FCNR (B) deposits.
- Continue the FCNR deposit till maturity. On maturity, please convert the existing FCNR deposit to RFC deposit for 1 year.
- Prematurely close and rebook existing NRO Term Deposit including linked Term Deposits. The closure proceeds of closed Term Deposit be treated as principal for new Resident Term Deposits. The tenure of the new Resident Term Deposit be equal to the existing NRO Term Deposits. The rate applicable for the new Resident Term Deposit will be applicable rate available on the date of booking of new TD.
- Delink all NRE Flexi Fixed Deposits/Linked Deposits and continue NRE term deposit till maturity. On maturity, please transfer the maturity proceeds to Resident Savings Account.

I/We acknowledge that I/We will be liable to TDS as per the Income tax Regulations for Resident Individuals on account of my/our change in Resident status.

1 st Holder	2 nd Holder	3 rd Holder
Name: _____	Name: _____	Name: _____
CRN: _____	CRN: _____	CRN: _____
Date: _____		

Note:

In case of deletion of name from existing non- resident account, deletion of holder form, signed by all holders need to be submitted along with this declaration.

In case of closure of account, the stated declaration to be signed by all holder (s)

In case of more than four accounts where status needs to be changed, separate declaration is required.

Non-Resident can be a joint holder on "former or Survivor" basis in Resident accounts.

Declaration:

I have voluntarily supplied the above information which I acknowledge that the Bank is required to obtain to provide its products and services to me. I have gone through the Privacy Notice published by the Bank on its website www.kotak.com and having agreed to the same I hereby give my consent in favour of the Bank to process my personal information for the purposes and in the manner provided in the Privacy Notice while I avail various products and services from the Bank.

Signature : _____ Date: _____

For Bank Use only

Existing Scheme Code _____	New Scheme Code _____
Customer CRN _____	Relationship Manager Name _____
Signature verified by _____	Relationship Manager Code _____
Documents sent to CPC on _____	LG Name _____
New LOB Code _____	LG Code _____
Approved By _____	Authorised By _____

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